



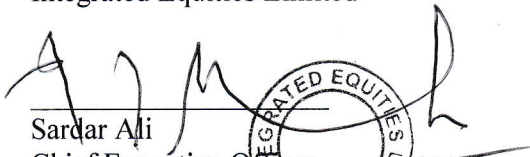
IEL/PSX/-451
October 27, 2021

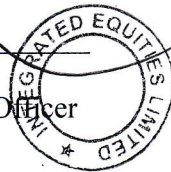
Details of Associated Companies - Integrated Equities Limited

Sr No	TREC No	TREC Holder's Name	Name of Associated Company(s) in Financial Sector/ Institution	Name of Associated Company(s) in sector other than Financial Sector	Key Business of such Associated Company
1	293	Integrated Equities Limited	NIL	Dhadar Hydro Power (Private) Limited	Dormant Company
2				Aequitas Information Services Ltd – Tasdeeq	Credit Scoring Agency
3				Pakistan Credit Rating Agency Limited - PACRA	Credit Rating Agency
4				Aequitas Manufacturing (Pvt) Limited	Dormant Company
5				Knowledge Intelligent Networks Private Limited (K-Intel)	Dormant Company

Yours truly,

For and on behalf of
Integrated Equities Limited


Sardar Ali
Chief Executive Officer



Integrated Equities Limited

TREC Holder Pakistan Stock Exchange Limited