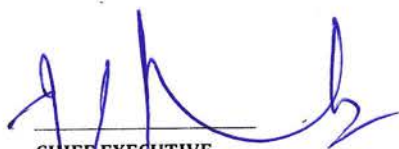


**INTEGRATED EQUITIES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2019**

		December 31, 2019	June 30, 2019
	Note	RUPEES	RUPEES
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property & Equipments	3	6,067,607	6,588,605
Intangible Assets	4	5,007,000	5,010,500
Long Term Investments	5	68,635,212	68,635,213
Long Term Deposits	6	1,719,000	1,719,000
Investment Property	7	27,687,712	27,687,712
		<b>109,116,531</b>	<b>109,641,030</b>
<b>CURRENT ASSETS</b>			
Trade Debtors-Consider Good	8	29,514,247	29,924,226
Short Term Investments	9	9,303,696	6,016,746
Advances, Deposits, Prepayments & Other Receivables	10	12,553,502	11,079,426
Cash And Bank Balances	11	19,622,176	11,333,908
		<b>70,993,622</b>	<b>58,354,306</b>
<b>TOTAL ASSETS</b>		<b>180,110,153</b>	<b>167,995,336</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Share Capital	12	130,000,000	130,000,000
Retain Earnings		11,810,679	11,399,364
<b>TOTAL EQUITY</b>		<b>141,810,679</b>	<b>141,399,364</b>
<b>LIABILITIES</b>			
<b>NON CURRENT LIABILITIES</b>			
Deferred Tax Liability		-	-
<b>CURRENT LIABILITIES</b>			
Trade And Other Payables	13	33,934,112	22,817,747
Short Term Loan From Director	14	3,283,241	1,811,990
Taxation		1,082,120	1,966,235
		<b>38,299,473</b>	<b>26,595,972</b>
<b>CONTINGENCIES AND COMMITMENTS</b>	15	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>180,110,153</b>	<b>167,995,336</b>

The annexed notes from 1 to 23 form an integral part of these Financial Statements.

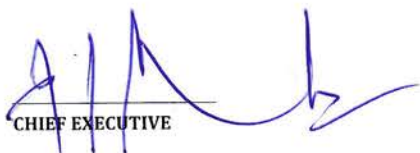
  
**CHIEF EXECUTIVE**

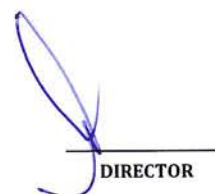
  
**DIRECTOR**

**INTEGRATED EQUITIES LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED DECEMBER 31,2019**

		<b>December 31,2019</b>	<b>December 31,2018</b>
	<b>Note</b>	<b>RUPEES</b>	<b>RUPEES</b>
Revenue	16	15,194,666	12,363,979
Capital gain/(Loss)		1,178,679	2,301,365
Unrealized loss on remeasurement of investments		441,621	(1,055,843)
Dividend income		847,180	680,363
Other income	17	350,022	13,145
		<b>18,012,167</b>	<b>14,303,008</b>
Operating Expenses	18	(16,519,030)	(16,516,909)
<b>Profit Before Tax</b>		<b>1,493,137</b>	<b>(2,213,902)</b>
Taxation	19	1,081,820	(987,905)
<b>Profit After Tax</b>		<b>411,317</b>	<b>(1,225,997)</b>

The annexed notes from 1 to 23 form an integral part of these Financial Statements.


  
**CHIEF EXECUTIVE**

  
**DIRECTOR**

**INTEGRATED EQUITIES LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED DECEMBER 31,2019**

	<b>December 31,2019</b>	<b>December 31,2018</b>
	<b>RUPEES</b>	<b>RUPEES</b>
Profit-after tax	411,317	(1,225,997)
Other comprehensive income for the year		
Total Comprehensive Income For The Year	<u><u>411,317</u></u>	<u><u>(1,225,997)</u></u>

The annexed notes from 1 to 23 form an integral part of these Financial Statements.

  
\_\_\_\_\_  
CHIEF EXECUTIVE

  
\_\_\_\_\_  
DIRECTOR

**INTEGRATED EQUITIES LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED DECEMBER 31,2019**

	December 31,2019	December 31,2018
	RUPEES	RUPEES
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit from Operations	1,493,137	(2,213,902)
<b>Adjustment for Non-cash items</b>		
Depreciation	635,529	693,300
Amortization	3,500	3,500
Unrealized gain (loss) on remeasurement of short term investment through profit or loss	(441,621)	1,055,843
Gain on Investment	(1,178,679)	-
Gain/Loss on disposal of Equipment/investment property	(3,506)	242,455
Gain on revaluation of investment property	-	-
Gain on Long term Investment	-	-
<b>Net Profit before Working Capital Changes</b>	<b>508,360</b>	<b>(218,803)</b>
<b>Changes in Working Capital</b>		
<b>(Increase) / Decrease in Current Assets</b>		
Trade Debtors	409,978	4,537,835
Investments	(1,666,650)	(2,696,786)
Advances, Deposits and Other Receivables	(2,445,336)	3,353,419
<b>Increase / (Decrease) in Current Liabilities</b>		
Trade Creditors and Accrued Expenses	11,116,365	(11,416,610)
<b>Cash Used in Operations</b>	<b>7,922,718</b>	<b>(6,440,945)</b>
Tax paid	(994,673)	(1,666,185)
<b>Net Cash Used/Generated from Operating Activities</b>	<b>6,928,044</b>	<b>(8,107,131)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Security Deposit	-	30,000
Acquisition of PPE	(123,028)	(6,221,400)
Proceed From Disposal of PPE	12,000	-
Disposal of investment property	-	3,800,000
<b>Net Cash flow from Investing Activities</b>	<b>(111,028)</b>	<b>(2,391,400)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Short Term Loan	1,471,251	-
Acquisition/(repayment) of long term loan from director	-	2,581,810
<b>Net Cash Flow from Financing Activities</b>	<b>1,471,251</b>	<b>2,581,810</b>
Net Increase in Cash and Cash Equivalents	8,288,267	(7,916,721)
Cash and Cash Equivalents at the beginning of the Year	11,333,908	19,820,778
<b>Cash and Cash Equivalents at the end of the Year</b>	<b>19,622,176</b>	<b>11,904,058</b>

The annexed notes from 1 to 23 form an integral part of these Financial Statements.

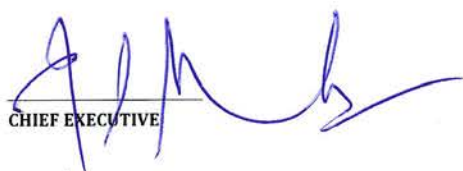
CHIEF EXECUTIVE

DIRECTOR

INTEGRATED EQUITIES LIMITED  
STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED DECEMBER 31,2019

Particulars	Issued, subscribed and paid-up capital	Other reserves	Retained earnings	Total
Balance as at June 30,2017	130,000,000	7,609,785	5,207,867	142,817,652
Other Comprehensive Income for the period	-	(1,545,588)	-	(1,545,588)
Profit for the period	-	-	1,112,709	1,112,709
Balance as at June 30,2018	130,000,000	6,064,197	6,320,576	142,384,773
Impact of adoption of IFRS 9		(6,064,197)	3,817,325	(2,246,872)
Other Comprehensive Income for the period				
Profit for the period				
Balance as at July 01,2018	130,000,000	-	10,137,900	140,137,900
Other Comprehensive Income for the period		-	-	-
Profit for the period			1,261,464	1,261,464
	130,000,000	-	11,399,364	141,399,364
Other Comprehensive Income for the period				
Profit for the period			411,317	411,317
Balance as at December 31,2019	130,000,000	-	11,810,681	141,810,681

The annexed notes from 1 to 23 form an integral part of these Financial Statements.

  
CHIEF EXECUTIVE

  
DIRECTOR