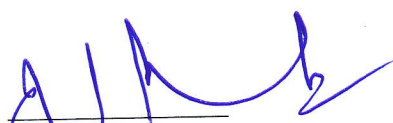



INTEGRATED EQUITIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2018

| | | September 30, 2018 | June 30, 2018 |
|---|------|--------------------|--------------------|
| | Note | RUPEES | RUPEES |
| ASSETS | | | |
| NON CURRENT ASSETS | | | |
| Property & Equipments | 3 | 7,247,305 | 1,709,609 |
| Intangible Assets | 4 | 5,015,750 | 5,017,500 |
| Long Term Investments | 5 | 60,561,551 | 60,561,551 |
| Long Term Deposits | 6 | 1,719,000 | 1,749,000 |
| Investment Property | 7 | 28,302,400 | 28,302,400 |
| | | 102,846,006 | 97,340,060 |
| CURRENT ASSETS | | | |
| Trade Debtors-Consider Good | 8 | 34,312,917 | 38,921,788 |
| Short Term Investments | 9 | 4,961,878 | 6,870,001 |
| Advances, Deposits, Prepayments & Other Receivables | 10 | 11,586,726 | 13,507,000 |
| Cash And Bank Balances | 11 | 13,400,202 | 19,820,778 |
| | | 64,261,723 | 79,119,567 |
| TOTAL ASSETS | | 167,107,729 | 176,459,627 |
| EQUITY AND LIABILITIES | | | |
| SHARE CAPITAL AND RESERVES | | | |
| Share Capital | 12 | 130,000,000 | 130,000,000 |
| Other Reserves | | 6,064,197 | 6,064,197 |
| Retain Earnings | | 7,131,222 | 6,320,576 |
| TOTAL EQUITY | | 143,195,419 | 142,384,773 |
| LIABILITIES | | | |
| NON CURRENT LIABILITIES | | | |
| Deferred Tax Liability | | 1,083,323 | 2,106,032 |
| | | 1,083,323 | 2,106,032 |
| CURRENT LIABILITIES | | | |
| Trade And Other Payables | 13 | 18,777,621 | 28,958,006 |
| Short Term Loan From Director | 14 | 1,008,384 | 33,917 |
| Taxation | | 3,042,981 | 2,976,899 |
| | | 22,828,986 | 31,968,822 |
| CONTINGENCIES AND COMMITMENTS | 15 | - | - |
| TOTAL EQUITY AND LIABILITIES | | 167,107,729 | 176,459,627 |

The annexed notes from 1 to 23 form an integral part of these Financial Statements.

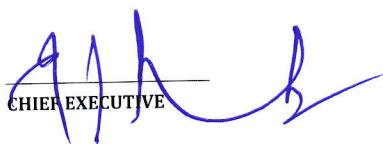

CHIEF EXECUTIVE


DIRECTOR

INTEGRATED EQUITIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30,2018

| | | September 30,2018 | September 30,2017 |
|---|-------------|------------------------------|---------------------------|
| | Note | RUPEES | RUPEES |
| Revenue | 16 | 6,608,505 | 5,280,399 |
| Capital gain/(Loss) | | 463,900 | (549,003) |
| Unrealized loss on remeasurement of investments | | 389,185 | (2,955,272) |
| Dividend income | | 234,375 | - |
| Other income | 17 | 81,807 | 25,373 |
| | | <u>7,777,772</u> | <u>1,826,871</u> |
| Operating Expenses | 18 | <u>(7,923,749)</u> | <u>(7,882,756)</u> |
| Profit Before Tax | | (145,977) | (6,055,885) |
| Taxation | 19 | (956,624) | (52,804) |
| Profit After Tax | | <u><u>810,646</u></u> | <u><u>(6,108,689)</u></u> |

The annexed notes from 1 to 23 form an integral part of these Financial Statements.

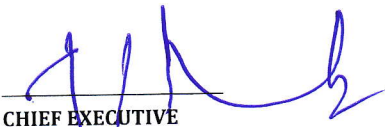

 CHIEF EXECUTIVE



 DIRECTOR

INTEGRATED EQUITIES LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30,2018

| | September 30,2018 RUPEES | September 30,2017 RUPEES |
|---|--------------------------------|--------------------------------|
| Profit after tax | 810,646 | (6,108,689) |
| Other comprehensive income for the year | - | - |
| Total Comprehensive Income For The Year | <u>810,647</u> | <u>(6,108,689)</u> |

The annexed notes from 1 to 23 form an integral part of these Financial Statements.

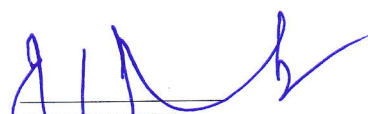

CHIEF EXECUTIVE


DIRECTOR

INTEGRATED EQUITIES LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30,2018

| | September 30,2018 | September 30,2017 |
|---|--------------------|--------------------|
| | RUPEES | RUPEES |
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit from Operations | (145,977) | (6,081,258) |
| <u>Adjustment for Non-cash items</u> | | |
| Depreciation | 372,802 | 160,136 |
| Amortization | 1,750 | 1,750 |
| Unrealized gain (loss) on remeasurement of short term investment through profit or loss | (389,185) | 2,955,272 |
| Gain on Investment | - | - |
| Gain/Loss on disposal of Equipment/investment property | - | - |
| Gain on revaluation of investment property | - | - |
| Gain on Long term Investment | - | - |
| Net Profit before Working Capital Changes | (160,610) | (2,964,101) |
| <u>Changes in Working Capital</u> | | |
| <u>(Increase) / Decrease in Current Assets</u> | | |
| Trade Debtors | 4,608,870 | 5,727,016 |
| Investments | 2,297,308 | 16,381,367 |
| Advances, Deposits and Other Receivables | 2,727,275 | (45,368) |
| Increase / (Decrease) in Current Liabilities | | |
| Trade Creditors and Accrued Expenses | (10,180,385) | (3,300,165) |
| Cash Used in Operations | (707,541) | 15,798,750 |
| Tax paid | (807,002) | (792,835) |
| Net Cash Used/Generated from Operating Activities | (1,514,543) | 15,005,914 |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Security Deposit | 30,000 | (503,000) |
| Acquisition of PPE | (5,910,500) | - |
| Intangibles | - | 90,860 |
| Disposal Long term Investment | - | - |
| Acquisition of investment property | - | - |
| Disposal of investment property | - | - |
| Net Cash flow from Investing Activities | (5,880,500) | (412,140) |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Long Term Loan | - | - |
| Acquisition/(repayment) of long term loan from director | 974,467 | 149,999 |
| Net Cash Flow from Financing Activities | 974,467 | 149,999 |
| Net Increase in Cash and Cash Equivalents | (6,420,576) | 14,743,774 |
| Cash and Cash Equivalents at the beginning of the Year | 19,820,778 | 12,324,349 |
| Cash and Cash Equivalents at the end of the Year | 13,400,202 | 27,068,123 |

The annexed notes from 1 to 23 form an integral part of these Financial Statements.


CHIEF EXECUTIVE



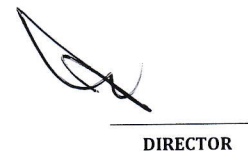
DIRECTOR

INTEGRATED EQUITIES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30,2018

| Particulars | Issued, subscribed and paid-up capital | Other reserves | Retained earnings | Total |
|---|---|----------------|-------------------|--------------|
| | RUPEES | | | |
| Balance as at July 1, 2016 | 102,216,080 | 17,963,227 | 17,603,459 | 137,782,766 |
| Other Comprehensive loss for the year--restated | - | (10,353,442) | - | (10,353,442) |
| Profit for the year--restated | - | - | 15,388,328 | 15,388,328 |
| 2,778,392 ordinary shares of Rs. 10/- each issued as bonus shares | 27,783,920 | - | (27,783,920) | - |
| Balance as at June 30,2017 | 130,000,000 | 7,609,785 | 5,207,867 | 142,817,652 |
| Other Comprehensive Income for the period | - | (1,545,588) | - | (1,545,588) |
| Profit for the period | - | 0 | 1,112,709 | 1,112,709 |
| Balance as at June 30,2018 | 130,000,000 | 6,064,197 | 6,320,576 | 142,384,773 |
| Other Comprehensive Income for the period | - | - | - | - |
| Profit for the period | - | - | 810,646 | 810,646 |
| Balance as at September 30,2018 | 130,000,000 | 6,064,197 | 7,131,222 | 143,195,419 |

The annexed notes from 1 to 23 form an integral part of these Financial Statements.


CHIEF EXECUTIVE


DIRECTOR