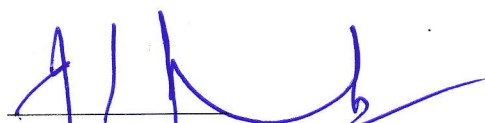


INTEGRATED EQUITIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2017

		December 31, 2017	June 30, 2017
	Note	RUPEES	RUPEES
ASSETS			
NON CURRENT ASSETS			
Property & Equipments	3	2,862,344	3,087,698
Intangible Assets	4	10,021,000	10,024,500
Long Term Investments	5	60,591,710	60,346,567
Long Term Deposits	6	1,719,000	1,216,000
Investment Property	7	24,385,500	24,385,500
		99,579,555	99,060,265
CURRENT ASSETS			
Trade Debtors-Consider Good	8	75,448,384	78,161,293
Short Term Investments	9	473,342	14,397,097
Advances, Deposits, Prepayments & Other Receivables	10	8,640,124	11,925,268
Cash And Bank Balances	11	29,113,096	12,324,349
		113,674,947	116,808,007
TOTAL ASSETS		213,254,502	215,868,272
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share Capital	12	130,000,000	130,000,000
Other Reserves		7,854,929	7,609,785
Retain Earnings		5,578,347	5,207,867
TOTAL EQUITY		143,433,276	142,817,652
LIABILITIES			
NON CURRENT LIABILITIES			
Deferred Tax Liability		255,384	1,033,620
		255,384	1,033,620
CURRENT LIABILITIES			
Trade And Other Payables	13	67,454,042	65,317,514
Short Term Loan From Director	14	1,887,165	1,825,383
Taxation		224,635	4,874,103
		69,565,842	72,017,000
CONTINGENCIES AND COMMITMENTS	15	-	-
TOTAL EQUITY AND LIABILITIES		213,254,502	215,868,272

The annexed notes from 1 to 23 form an integral part of these Financial Statements.

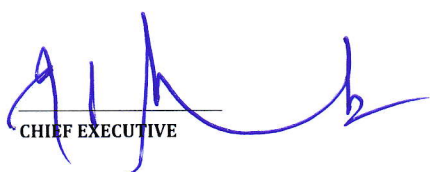

CHIEF EXECUTIVE


DIRECTOR

INTEGRATED EQUITIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED DECEMBER 31,2017

		December 31, 2017	December 31, 2016
	Note	RUPEES	RUPEES
Revenue	16	18,407,884	14,140,275
Capital gain/(Loss)		(3,851,580)	762,121
Unrealized loss on remeasurement of investments		40,670	(344,770)
Dividend income		523,238	87,500
Other income	17	103,865	125,389
		15,224,077	14,770,515
Operating Expenses	18	(15,447,756)	(17,199,209)
Profit Before Tax		(223,679)	(2,428,694)
Taxation	19	594,157	(10,072)
Profit After Tax		370,478	(2,438,766)

The annexed notes from 1 to 23 form an integral part of these Financial Statements.

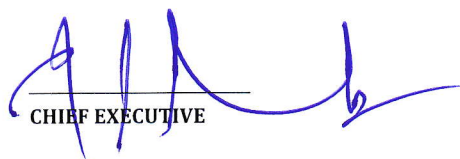

 CHIEF EXECUTIVE


 DIRECTOR

INTEGRATED EQUITIES LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED DECEMBER 31,2017

	December 31, 2017	December 31, 2016
	RUPEES	RUPEES
Profit after tax	370,478	(2,438,766)
Other comprehensive income for the year	245,144	
Total Comprehensive Income For The Year	<u><u>615,623</u></u>	<u><u>(2,438,766)</u></u>

The annexed notes from 1 to 23 form an integral part of these Financial Statements.



CHIEF EXECUTIVE

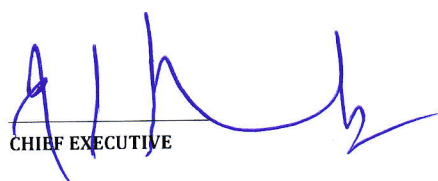


DIRECTOR

INTEGRATED EQUITIES LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED DECEMBER 31, 2017

	December 31, 2017	December 31, 2016
	RUPEES	RUPEES
CASH FLOW FROM OPERATING ACTIVITIES		
Profit from Operations	(223,679)	(2,428,693)
<u>Adjustment for Non-cash items</u>		
Depreciation	316,574	346,500
Amortization	3,500	12,224
Unrealized (gain)/loss on remeasurement of investment through profit or loss	(40,670)	344,770
Dividend Income	(523,238)	(87,500)
Net Profit before Working Capital Changes	(467,513)	(1,812,699)
<u>Changes in Working Capital</u>		
(Increase) / Decrease in Current Assets		
Trade Debtors	2,712,909	13,009,335
Investments	13,964,425	(5,442,924)
Advances, Deposits and Other Receivables	3,285,144	(2,387,627)
Increase / (Decrease) in Current Liabilities		
Trade Creditors and Accrued Expenses	2,136,528	(1,529,470)
Cash Used in Operations	21,631,492	1,836,616
Tax paid	(4,833,905)	(2,350,083)
Net Cash Used/Generated from Operating Activities	16,797,587	(513,467)
CASH FLOW FROM INVESTING ACTIVITIES		
Security Deposit	(503,000)	-
Proceed from sale of property	-	-
Acquisition of Assets	(90,860)	(307,615)
Dividend Received	523,238	87,500
Net Cash flow from Investing Activities	(70,622)	(220,115)
CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Loan	-	-
Acquisition/(repayment) of long term loan from director	61,782	(1,517,114)
Net Cash Flow from Financing Activities	61,782	(1,517,114)
Net Increase in Cash and Cash Equivalents	16,788,747	(2,250,697)
Cash and Cash Equivalents at the beginning of the Year	12,324,349	14,341,073
Cash and Cash Equivalents at the end of the Year	29,113,096	12,090,376

The annexed notes from 1 to 23 form an integral part of these Financial Statements.

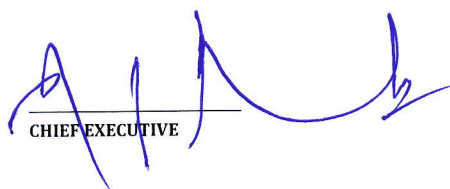

 CHIEF EXECUTIVE


 DIRECTOR

INTEGRATED EQUITIES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2017

Particulars	Issued, subscribed and paid-up capital	Other reserves	Retained earnings	Total
	RUPEES			
Balance as at July 1, 2015	102,216,080	14,565,066	11,777,955	128,559,101
Other Comprehensive Income for the period		3,398,161		3,398,161
Profit for the period			5,825,504	5,825,504
Balance as at June 30, 2016	102,216,080	17,963,227	17,603,459	137,782,766
Other Comprehensive Income for the period	-	(10,353,442)		(10,353,442)
Profit for the period	-		15,388,328	15,388,328
2,778,392 ordinary shares of Rs 10/-each issued as bonus shares	27,783,920	-	(27,783,920)	-
Balance as at June 30, 2017	130,000,000	7,609,785	5,207,867	142,817,652
Other Comprehensive Income for the period		245,144		245,144
Profit for the period			370,478	370,478
Balance as at December 31, 2017	130,000,000	7,854,929	5,578,345	143,433,275

The annexed notes from 1 to 23 form an integral part of these Financial Statements.


 CHIEF EXECUTIVE


 DIRECTOR